

Smarteq wins prestigious order from Landis+Gyr

The agreement with Landis+Gyr Enermet concern 210 000 antennas for 390 000 metering points

Stockholm, January 10, 2008. The listed antenna company Smarteq has won a new big order within the segment automated meter readings, AMR. The agreement with Landis+Gyr is worth more than 10 million SEK and deliveries start in January 2008.

The antenna specialist Smarteq has recently taken its third big order within the AMR-segment, after having signed a prestigious agreement with the well known Swiss/Finnish metering company Landis+Gyr. With this order Smarteq has taken more than 50 percent of the total Swedish AMR market on antennas.

– In less than a year we have been able to take three big orders on the Swedish AMR-market. This clearly shows that our antennas and know-how on antenna technology meets the highest standard, says Lars Ericson, CEO at Smarteq.

– We have selected Smarteq for their thorough combination of quality, knowledge and design of antennas. Apart from that, they can offer a very competitive price says, Hans Alesund, CEO at Landis+Gyr Enermet AB.

Deliveries start in January 2008 and the project will be finished around mid 2009, which is the deadline for the transfer to automated electrical meters in Sweden.

Apart from being one of the leading European companies within electrical meters Landis+Gyr is part of the Australian Bayard Group. The Bayard Group operates in 30 countries and has a yearly turnover of approximately six billion SEK.

– It is our belief that our partnership with Landis+Gyr will generate more future business not only in Europe but also in the rest of the world. Now, it's up to us to prove that we can live up to the expectations, says Lars Ericson.

– The most interesting thing is that Smarteq has really proven that the company has a cutting edge technology and knowledge on antennas and antenna technology. Only in Europe, the potential market for antennas to electrical meters are between 10 to 15 billion Swedish krona, and in addition to that antennas for gas and water meters, says Per Edlund, Chairman of the Board at Smarteq, and CEO at Consafe IT, the main owner of Smarteq

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About Smarteq Wireless

Smarteq Wireless is a leading Antenna Company focusing on developing and supplying high quality antennas and antenna systems for wireless communication of voice and data. Smarteq is active in the OEM-market as well as in the aftermarket. The company has around 35 employees, and production is essentially outsourced to certified suppliers. Smarteq is listed on First North, Stockholm Stock Exchange. Remium is Certified Adviser for Smarteq Wireless AB. For more information: www.smarteq.com

Consafe IT is the main owner of Smarteq Wireless. Consafe IT is part of the JCE Group. JCE was founded in 1971 by J Christer Ericsson, the company has a presence in the following industry sectors; energy, forestry, real estate, construction, information technology, machinery and equipment, as well as in the financial area. JCE has 8000 employees in 10 countries, head quarter in Gothenburg, Sweden. For more information: www.jcegroup.se

About Landis+Gyr Enermet

Landis+Gyr is the market leader in advanced metering and load management solutions for the energy industry. Our solid end-to-end solutions offer complete functionality and improved efficiency for energy companies' processes in the metering value chain. Our extensive portfolio of electricity, heat and gas meters, as well as load management products, provides the market's best quality, precision and reliability. Landis+Gyr is part of the Bayard Group, companies providing cutting-edge solutions for smart metering. www.landisgyr.com/europe , www.enermet.com